

**FOR IMMEDIATE RELEASE**

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Contact: Rich Lucas, 232-2001

**Main Street Bank Breaks Ground at Wellsburg Location**

WHEELING – Main Street Bank has begun construction of their location of their new full-service branch in Wellsburg that is expected to be open and operational by Sept. 1.

The one-story, 4,500 square-foot building will house approximately 12 employees, three drive-up lanes and an exterior automatic teller machine. The branch will be a \$1.25 million investment in the Wellsburg community.

“The branch in Wellsburg will create a nice opportunity to our customers,” said Rich Lucas, a Wellsburg native, who is president and chief executive officer of Main Street Bank. “We plan to do good things for the Wellsburg community, which is what will ultimately make the branch successful.”

The branch in Wellsburg will be a full-service bank, offering customer service 50 hours a week with all loan services, savings and safe deposit facilities. The new branch will have about 30 parking spaces with the drive-through access from 11<sup>th</sup> Street.

Walters Construction is the contractor for the project.

Until construction of the Wellsburg location is completed, Lucas said customers in Brooke County can do business through the Wheeling office of Main Street Bank.

“Wellsburg will have the same first-class customer service that Wheeling customers have become accustomed to,” said Lucas.

Founded June 20, 2001, Main Street Bank is a locally owned and managed bank. Its parent corporation, Main Street Financial Services, was founded June 20, 2003. Because Main Street Bank has been in business only four years, Lucas said the bank qualified for an expedited branching procedures with state regulators.

A full-service financial institution, Main Street Bank offers a complete line of banking products designed to suit the needs of its varied customer base.

Main Street Bank is a closely held stock corporation with 378 shareholders with about 780,000 shares outstanding. The stock is privately held and sold through individual shareholders. Lucas said there are no plans to sell more stock.

Main Street cannot act as a broker. Currently, there are no Main Street Bank shareholders who have 5 percent of the outstanding shares.

Main Street Bank has a 14-member board of directors. The average shareholder owns about 2,000 shares, and about 95 percent of the shares are held by people living in the local area.



(Front row, L to R): Bernie Kazienko, Brooke County Commissioner; Wayne Campbell, Mayor of Wellsburg; Rich Lucas, President of Main Street Bank; Paul Phillips, Mayor of Beech Bottom; Tony Paesano, Mayor of Follansbee; Chris Clark, Architect with SMG Architects; (Back Row, L to R): Donna Weekley, Main Street Bank employee; Shirley Sperlazza, Main Street Bank employee; Shelly Aracich, Main Street Bank employee; Stephen Marino, President of Wellsburg Chamber of Commerce; John DeStephano, City Manager of Follansbee; and Buck Walters, president of Walters Construction Company.