

For Immediate Release
April 12, 2007

Contact: Jessica Zatezalo
(304) 232-4544

Local Bank Announces Profit Without Charging Fees *Main Street Bank holds sixth annual meeting of shareholders*

WHEELING – Rich Lucas, president and CEO of Main Street Financial Services Corp., the holding company of Main Street Bank, announced that the company's annual income was earned through net interest margin, not by charging its customers fees for their deposits.

“We do not charge service fees for our checking accounts or our other deposit services,” said Lucas. “Some deposit customers have become accustomed to seeing charges on their statements from other banks. We have chosen an alternate route. Our financial results continue to be based on providing quality loan and deposit products and services. We have decided to profit on loan spreads and net interest margins, not fees, and provide excellent service levels all the while.”

Main Street Bank earns about 1 percent of its gross annual income from service fees, compared to at least 10 percent that its peer group earns. Service fees trends have increased in recent years nationally as banks seek to replace and increase revenue sources, but Main Street Bank has not taken this approach as evidenced by its peer group comparisons in the service fee area.

Total assets for Main Street Financial Services Corp. reached \$173 million as of December 31, 2006, compared to \$151 million for December 31, 2005.

-more-

Total loans for December 31, 2006 and 2005 were \$136 million and \$119 million respectively, a 14 percent growth rate. Total equity was \$10.4 million and \$9.6 million for December 31, 2006 and 2005. Total deposits topped \$132 million for December 31, 2006, as compared to \$101 million for December 31, 2005. Net income for December 31, 2006, was \$834,000 and for December 31, 2005, was \$811,000.

“Main Street Financial Services Corp. shareholders were rewarded with a return on equity of 8.19% in 2006 and 7.94% for 2005. Main Street Financial Services Corp. stock had a market value of \$24 per share as of December 31, 2006. The original stock issuance in 2001 was sold at \$10 per share,” said Lucas.

Bruce Wilson, chairman of the board of directors, believes the decision to open a bank in Brooke County is testament to their commitment to the local community.

“Main Street Bank continues to focus on the local community,” said Wilson. “We expanded our service area by opening a bank in Brooke County in 2005, and the bank being so well received shows that community banking is a great choice for our customers. We provide a high-touch, high-service atmosphere along with the most current technology delivery in our banks, and that will not change.”

Shareholders, directors, and bank personnel were present for the meeting in which the bank’s board of directors was elected for the coming year.

Members of the board of directors elected were Bruce Wilson, Richard Lucas, Cheri DeBlasis, Nick Sparachane, Thomas Galinski, Michael Baker, Thomas Anthony, Danny Aderholt, John DeBlasis, E. David Mathieu, Mark Staley and Dr. Carlos C. Jimenez.

Wilson opened the annual meeting by welcoming shareholders.

“Thank you the shareholders, officers, staff, board of directors and especially to the customers of the bank for the tremendous success the bank has obtained in our six years of service to the area,” said Wilson.

Lucas then reported to the shareholders the ongoing progress of the bank.

“Our staff is a great strength and comfort for our customers,” Lucas said. “With the experience levels we have in all areas, our customers will continue receiving excellent service along with the personal attention they deserve. Also, in a very competitive banking market, local ownership and control continue to mean that our customers will benefit from the lowest service charges on their accounts in the area.”

Main Street Bank, a West Virginia chartered commercial bank, offers product lines to its customers including free checking, free online banking, loan products, certificates of deposit, money markets, ATM services, debit cards, credit cards, 24/7 phone banking and safety deposit boxes.

-more-

“Main Street Bank was founded on the premise that a bank was needed with local ownership and management to serve the local communities in which we live, and we will continue to work for our customers and reward our shareholders,” said Wilson.

Lucas welcomed an open question and answer session from the shareholders, after which the meeting was adjourned.

###